

NOBEL LAUREATE AMONG RECENT DALHOUSIE LAW SCHOOL DISTINGUISHED BUSINESS LAW VISITORS

Dr. Myron Scholes, co-recipient of the 1997 Nobel Prize in Economics, delivered this year's Ronald G. Smith Lecture in Business Law in Room 105 of Dalhousie Law School on October 26, 2005.

Dr. Scholes' pioneering work on option pricing theory with the late Fischer Black led to the formulation of the famous Black-Scholes option pricing model. In his lecture, titled "Derivatives and Corporate Governance," Dr. Scholes showed how developments in modern financial theory could inform an analysis of corporate governance and regulation. He also provided some keen insights into how the expansion of the tools and techniques of financial innovation will likely have a profound effect on the shape of the public corporation in the years ahead.

Following the lecture, Dalhousie students had the chance to meet and chat informally with Dr. Scholes at a reception held in the faculty lounge on the third floor of the Weldon Law building.

The annual Ronald G. Smith Lecture in Business Law is one of several exciting business law initiatives at Dalhousie Law School through which some of the world's leading business and finance scholars regularly visit Dalhousie Law School.

Earlier this academic year, Dalhousie Law School welcomed Roberta Romano of the Yale Law School. Professor Romano, one of the world's pre-eminent corporate law scholars, visited the law school as our 2005-06 Torys Visiting Professor in Business Law, to teach a course in Corporate Finance.

Most recently, on March 30, 2006, Professor Merritt Fox of the Columbia Law School visited Dalhousie Law School as this year's Osler Hoskin & Harcourt Business Law Forum speaker. Professor Fox spoke on the timely and important topic, "Promoting Innovation: The Role of Public Equity Market Regulation."

In the coming academic year (2006-07), three more distinguished legal and financial scholars will visit Dalhousie Law School. In September 2006, Professor Mark Roe, the David Berg Professor of Law at Harvard Law School, and author of, among other works, *Political Determinants of Corporate Governance* will deliver the 2006-07 Osler, Hoskin & Harcourt Business Law Forum lecture. Later, in October, we will welcome Professor Reinier H. Kraakman, also of the Harvard Law School, and co-author, among many other works, of *The Anatomy of Corporate Law* as our Torys Visiting Professor in Business Law. Professor Kraakman will teach an intensive upper year LL.B. course in corporate governance during the fall term. Finally, we look forward to welcoming Dr. Robert J. Shiller, the Stanley B. Resor Professor Economics at Yale University, and author of, among other works, *Irrational Exuberance* and *The New Financial Order* who will visit the law school to deliver the 2006-07 Ronald G. Smith Lecture in Business Law.

Dalhousie Law School's rich business law curriculum, innovative LL.B. Business Law Specialization, and unrivalled visiting business professor and business law lecture programs continue to ensure that business law education at Dalhousie Law School is second to none in Canada.